

MANHATTAN AREA TECHNICAL COLLEGE

2007-2008 Federal Student Loan Amount Request Form

Once you have received an Award Letter from MATC, this form should be completed if you wish to borrow from the Federal Family Educational Loan. Return the completed form to MATC Financial Aid Office

Name: _____ Social Security #: _____
Last First MI

Permanent Address: _____
City State Zip

Telephone #: (____) _____ Email: _____

Date of Birth: _____ Drivers License - State: _____ Number: _____

CHOOSE ONE:

	<u>LENDER</u>	<u>LENDER CODE</u>	<u>SERVICED BY</u>
_____	Kansas State Bank	821176	Sallie Mae Loan Servicing Ctr
_____	Bank of America	806746	Sallie Mae Loan Servicing Ctr
_____	Commerce Bank and Trust	804435	Sallie Mae Loan Servicing Ctr
_____	Other _____		

- **If you currently have an outstanding Federal Student Loan, it is recommended you stay with your original lender if possible.**
- **If a lender is not indicated, MATC will use our default lender.**
- **MATC does not participate in the Federal Direct Student Loan Program.**

REQUESTED LOAN AMOUNT:

Fall 2007	Subsidized \$ _____	Unsubsidized \$ _____
Spring 2008	Subsidized \$ _____	Unsubsidized \$ _____
Summer 2008	Subsidized \$ _____	Unsubsidized \$ _____

- **If the loan amounts are left blank, MATC we will assume you wish to borrow the maximum, based on your MATC Award Letter.**

Fees: Two types of loan fees can be deducted from each loan, a 2% origination fee and the guarantor loan default fee of 1%. For 2007-2008 the fees have been waved.

Interest Rate: Federal Stafford Loan interest rates for the 2007-2008 academic year is 6.8%.

The Federal **Subsidized** Stafford Loan is based on financial need, which is determined by the Free Application for Federal Student Aid. The loan is "subsidized" because the government pays the interest for you while you are enrolled at least half-time, during the six month grace period after you stop attending school at least half-time or during a period of authorized deferment.

The Federal **Unsubsidized** Stafford Loan is not based on financial need and is available to students regardless of income. The government does not pay the interest for you – you are responsible for all interest. You may choose to make interest payments while in school or you may capitalize the interest (add it to your loan principal) until repayment.

Repayment: Repayment of the loan(s) begins six months after you graduate, leave school, or are no longer attending at least half-time.

Signature

Date